

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 30, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 01, 2000
Maturity Date: August 31, 2000
CUSIP Number: 912795EY3

High Rate: 5.730% Investment Rate 1/: 5.893% Price: 98.552

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 80%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,255,289	\$ 7,168,629
Noncompetitive	1,311,405	1,311,405
PUBLIC SUBTOTAL	23,566,694	8,480,034 2/
Foreign Official Refunded	20,000	20,000
SUBTOTAL	23,586,694	8,500,034
Federal Reserve	2,355,355	2,355,355
Foreign Official Add-On	0	0
TOTAL	\$ 25,942,049	\$ 10,855,389

Median rate 5.705%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,566,694 / 8,480,034 = 2.78

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,009,590,000

<http://www.publicdebt.treas.gov>